undertaken by Commerce and Industry Ministries in consultation with other ministries. The Government has also taken a series of measures for liberalisation of industrial licensing policies and introduction of new technologies with a view to increase the international competitiveness of domestic industry. Decision ha$ also been taken to extend the cash compensatory scheme beyond 31-3-86 and provide f°r compensation to industry for the cascading effect of domestic taxes. Additionally, alloys and other types of steels have been included in the International Price Reimburse-ment Schem$_e$ to provide steel materials at international price for export production. Th$_e$ Import-Export Passbook scheme ha$_s$ been introduced with effect from 1-1-86 for manufacturer-exporters with a view to provide easy access to duty free imports for export production.

Raids to unearth Black Money

907. SHRI EAMCHANDRA BHARADWAJ;
SHRIMATI MAIMOONA SULTAN:
SHRI BHAGAT RAM MANHAR:

Will the Minister of FINANCE be pleased to state:

(a) what is the number of raids conducted by the various agencies and authorities to unearth black money during trig past three months; and

(b) what are the details of black money including foreign exchange, gold jewellery and incriminating documents seized during these raids?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) During the last thre$_e$ monthg i.e. November, 1985 t$_0$ January, 1986 Income-tax Department conducted 1777 searches and seized, prima-facie, unaccounted assets worth Rs. 16.64 crores approximately including ca of Rs. 3.79 crore$_s$ and jewe dery worth Rs. 8.92 crores approximately apart from a large number of inc. minating documents.

The Enforcement Directorate co ducted 1041 $_s$earche$_s$ during th$_e$ sa. period and seized foreign currency equivalent to Indian Rs. 67.58 lakh .

Recovery of Excise Duty from Hindustan Aluminium Company Lim

908. SHRI MUKHTIAR SINGH MALIK: Will the Minister of Fi ANCE be pleased to state-,

(a) whether Government have inquired into the working of Hindus Aluminium Company Limited, Mirzapur;

(b) whether this Company has been found under invoicing, evading payment of excise duty, $_s$ales tax and income tax and that more than Rs. 400 crores hav$_e$ been outstanding against the company towards excise duty; and

(c) if so, what action Government have taken against the company for the recovery of this amount which has been outstanding since long?

THE MINISTER OF STATE I ; THE MINISTRY OF FINANCE | (SHRI JANARDHAN POOJARI): (a) to (c) The information is being co-lected and will be laid on th$_e$ Table of the House.

Visit of MMTC Executives to Japan

909. SHRI MUKHTIAR SINGH .MALIK:
SHRI SHANKER SINH VAGHELA:

Will the Minister of COMMERCE b$_e$ pleased to state:

(a) whether some top executives of the Minerals and Metals Trading Corporation visited Japan during tha